

Bank Of Ireland EU & Uk Fixed Rate Green Investment Bond

REGIO - Real Economy Green Investment Opportunity



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Introduction to our fixed rate green investment bond



“As one of the main intermediaries between businesses, governments and investors, we have a responsibility to direct flows of capital and to help manage the low-carbon transition more broadly. Equally we have a duty to help shape the green finance markets, and to contribute to the design and development of the new products that the global economy will need – including green bonds.”

Bank Of Ireland EU & UK pledges to sustainable finance have continually evolved since the bank was among the founding signatories of the Equator Principles in 2003, which established an environmental risk management framework for banks.

In November 2021, Bank Of Ireland EU & UK pledged to provide \$100bn in sustainable financing and investing by 2025, cementing our wider commitment to supporting these developments. Our non-indexed linked fixed rate green investment bond will support these efforts for clean energy and lower-carbon technology, through securing investment from both the retail and private sector as the world transitions to a climate-friendly future.

As a new generation of investors becomes more socially aware and eager to make a difference in the world, green bonds have the potential to become the investment vehicle of choice.

Working together, we can make sure that the financing needed for a low-carbon, resilient future is within reach.



The Bank Of Ireland EU & UK Fixed rate green investment bond was created to enable people to invest in a more sustainable and ethical way, creating positive environmental and social change without compromising on returns.

This approach represents a further step in supporting investors to meet their objectives while supporting clients to realize opportunities in the low-carbon economy.

Bank Of Ireland EU & UK has already made a remarkable difference to the global carbon footprint with the help of our client's support.

Why choose our fixed rate green investment bond?

Investors buy fixed income bonds because they provide a predictable income stream. When these bonds are held to maturity, bondholders get back their entire principal, so they are a great way to preserve capital whilst investing.

Fixed rate bonds are a much safer option for investors that find investing in stocks and shares too much risk or too complex yet want to earn a higher interest rate than a regular savings account.

Bank Of Ireland EU & UK are one of few institutions that provide 100% certified green products. There are lots of products that fall under the "Green" umbrella yet only allocate a piece of the total capital raised to green projects.

The Bank Of Ireland EU & UK fixed rate green investment bond is different, as we allocate 100% of the capital raised to green projects in the chosen geographical regions. This ensures that the Bank Of Ireland EU & UK fixed rate green investment bond is income and capital gains tax-free.

- ❖ **1-year term with a fixed rate of - 5.95%**
- ❖ **2-year term with a fixed rate of - 6.55%**
- ❖ **3-year term with a fixed rate of - 7.15%**
- ❖ **4-year term with a fixed rate of - 7.75%**
- ❖ **Interest paid annually**
- ❖ **Aa1 rated investment grade**
- ❖ **Tax-free interest due to all funds raised being 100% Green Projects**
- ❖ **10k min. Capital 100% secure**
- ❖ **Eligible deposit. Protected up to 100k by the DGS**



A decade ago, green bonds were virtually non-existent. Today, they are a rapidly growing asset class, bringing much-needed new capital not just to the clean energy sector but to energy-efficient buildings, sustainable land use, wastewater and clean transport. According to the Climate Bonds Initiative, global green finance needs to reach \$1tn by the end of 2020 and continue to grow each year thereafter.

That's a daunting sum, far beyond the reach of governments alone. However, it is also a vast opportunity for sustainable global development, with investment potential in the trillions of dollars and the ability to drive innovation and create green industries and new jobs. Green bonds can and should play a greater role in mobilizing a good portion of that funding.

If the world doesn't act quickly, 100m people could be pushed into poverty over the next decade as a result of climate change. Green bonds offer an opportunity to investors, countries and companies working to battle the impact of the warming planet. They are the definition of impact investing — using invested monies not just for financial return but also to achieve social good.

Advice and guidance when you need it

Fixed rate green investment bond information

Along with this core brochure, you can be provided with our current ESG report, which will provide more details on in Bank Of Ireland EU & UK the green bond market, as well as how we assess whether or not an investment fits the criteria of being Green as well our client's needs.

Advice and guidance when you need it

Should you need advice, or are unsure of the suitability of an investment, your Relationship Manager will be able to give you any guidance and support you need to ensure that the investment you select is the right choice for you.

Your Relationship Manager will be assigned to you from day one and they will be with you every step of the way.

Working closely with our Investor Relations Teams and Premier Wealth Managers they will make the whole process from start to finish an enjoyable experience.



With thousands of investments and providers in the market, it's hard to know where to put your money. Even experienced investors can be unsure about how and where to invest.

Our relationship managers and investor relations teams will help to increase your confidence and to help you feel supported. Their experience could help you to save time, reduce complexity and – perhaps most significantly – take action.

At Bank Of Ireland EU & UK we'll take the time find out about your current situation and attitude to risk so we can answer these key questions:

Should you invest?

We'll help you work out if you've enough money saved in case of emergencies before you start to invest.

How much should you invest?

We'll take a closer look at your finances to help you work out how much you can comfortably invest.

Where should you invest?

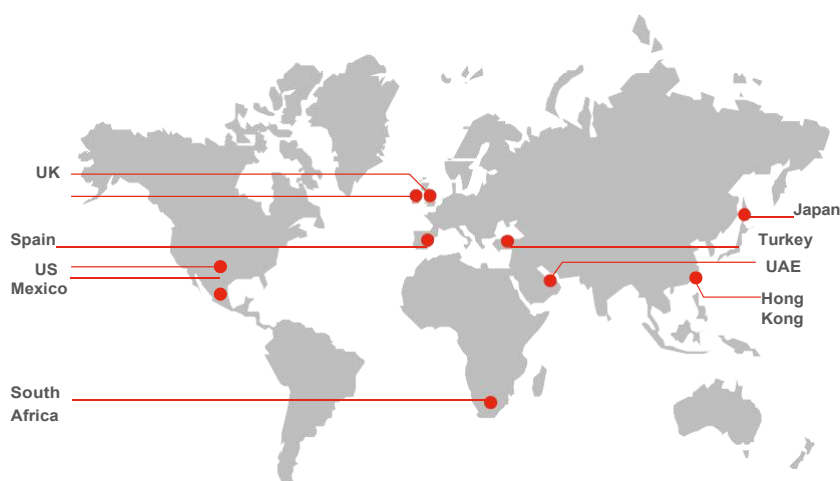
We'll recommend the right investment for your risk profile.

Reporting criteria for this green bond

A summary of the selection process for these projects is noted below:

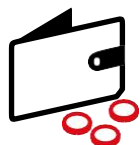
Regional Bond Allocation

Projects are located in



Investment Sectors

Sector	% Net assets
❖ Solar Energy	19.17%
❖ Sustainable Waste Management	17.18%
❖ Efficient Buildings	12.04%
❖ Clean Transportation	9.71%
❖ Sustainable Water Management	9.30%
❖ Sustainable Land use	9.20%
❖ Climate Change Adaption	5.74%
❖ Energy Efficiency	5.66%
❖ Second Generation Biofuels	3.99%



Use of proceeds

- Renewable energy
- Energy efficiency
- Sustainable waste management
- Sustainable land use
- Efficient buildings
- Clean transportation
- Sustainable water management
- Climate change adaptation



Evaluation

- Agreed criteria for selecting use of proceeds and confirming eligibility
- Relationship Managers propose the use of proceeds
- Group Sustainability review for ESG factors and compliance with Green Bond Framework
- Green Bond Committee confirms eligibility



Funds tracking

- Use of proceeds tracked via register, ultimately will be tracked via internal loan management system



Reporting

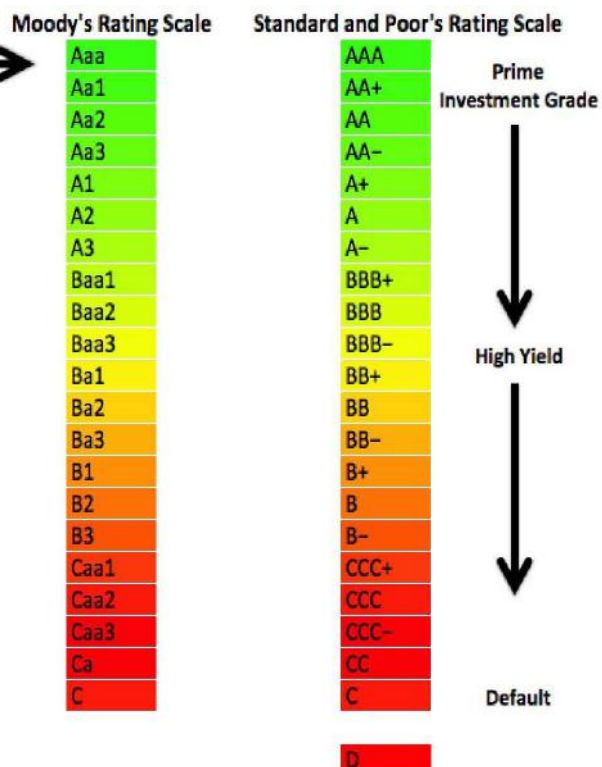
- The issuing entity will provide a Green Progress Report, annually until full allocation. Thereafter, the issuing entity will provide a Green Progress Report if there have been material updates made to the project allocation
- The Green Bond Committee review and approve each Green Progress Report, which includes:
- Aggregate amounts of funds allocated to each of the eligible sectors, followed by more detailed descriptions of the types of business and projects financed

Investment Protection

BOND RATINGS EXPLAINED

Bond ratings are grades given to bonds that indicate their credit quality.

Private independent rating services such as Standard & Poor's, Moody's Investor Services and Fitch Ratings Inc. provided these evaluations of a bond issuer's financial strength, or its ability to pay a bond's principal and interest in a timely fashion.



The Bank Of Ireland EU & Uk fixed rate green investment bond is a "full recourse" bond backed by the issuer part of Bank Of Ireland EU & Uk. Interest earnings do not rely on the success of the funded projects and 100% of raised capital is used to fund both existing and new projects.

Bank Of Ireland EU & Uk Green Bond Framework is consistent with the current Green Bond Principles, as held by ICMA, and reflects recent guidance by investor groups. Bank Of Ireland EU & Uk has obtained a second party review from CICERO on the Bank Of Ireland EU & Uk Green Bond Framework and been certified as 'Dark Green'.



The Bank Of Ireland EU & Uk fixed rate green investment bond has an unenhanced credit rating of Aa1 and is fully insured by the society of Loyds All principal capital and interest payments owed and going forward are covered to the value of 125%. Bond insurance is a type of insurance purchased by a bond issuer to guarantee the repayment of the principal and all associated scheduled interest payments to the bondholders in the event of default.



The Bank Of Ireland EU & Uk fixed rate green investment bond is covered by the statutory deposit guarantee scheme.

Should Bank Of Ireland EU & Uk be unable to meet its financial obligations, depositors will be repaid by the deposit guarantee scheme. This repayment covers a maximum of 100,000 per single depositor.

In case of joint accounts, the limit of 100,000 applies to each depositor.

What happens once you've invested?

Once you have invested you will receive your electronic bond certificate within 7 days, and you will receive your hard copy bond certificate by recorded delivery within 28 days from the date of request.

Your relationship manager will also maintain contact with you should you have any follow up questions, or should you wish to invest into any of our other products.

You will also receive the following:

- ❖ A report of your investment's performance will be sent to you twice a year.
- ❖ Annual and half-yearly reports containing financial information for the investment projects will be available on request through your relationship manager.



Cancellation rights

You should be aware that there are no cancellation rights when you invest in any of this particular investment offered via Global Banking and Markets.

- ❖ Partial or regular withdrawals are not permitted on this investment
- ❖ Your capital is tied up for the full term of investment. Early termination is not allowed except in the case of terminal illness or at the Bank Of Ireland EU & UK discretion. In cases where full termination of the investment is permitted a 2% fee will apply unless otherwise stated.





Further information and how to apply

You can apply directly through your Relationship Manager.

They will email you all the information required and guide you through the application process.

All documentation relating to your investment will only be sent through secure encrypted email platforms and you may be asked to electronically sign documents through a third party approved affiliates and organizations.

Using electronic signature software ensures a complete audit trail is maintained.

A generation ago, paperless simply wasn't an option, but modern technology now allows us to reduce — if not eliminate — our reliance on paper-based solutions.

Not all applicants are guaranteed to be accepted.

To help us continually improve our services and in the interests of security we may monitor and/or record your communications with us.



Deposit Guarantee Scheme

Depositor Information Sheet



Basic information about the protection of your eligible deposits

Eligible deposits in The Governor and Company of the Bank of Ireland are protected by:	The Deposit Guarantee Scheme ("DGS") ⁽¹⁾
Limit of protection:	€100,000 per depositor per credit institution ⁽²⁾
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000. ⁽²⁾
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately. ⁽³⁾
Reimbursement period in case of credit institution's failure:	10 working days ⁽⁴⁾
Currency of reimbursement:	Euro or, for branches of Irish banks operating in another member state of the EEA, the currency of that member state.
To contact The Governor and Company of the Bank of Ireland for enquiries relating to your account:	Bank of Ireland Customer Service 1st Floor, Arena Building Whitestown Way Tallaght Dublin 24
To contact the DGS for further information on compensation:	Deposit Guarantee Scheme Central Bank of Ireland New Wapping Street North Wall Quay Dublin 1 D01 F7X3 Tel: 01 224 5800 Email: info@depositguarantee.ie
More information:	www.depositguarantee.ie

Additional Information

⁽¹⁾ Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your eligible deposits would be repaid up to €100,000.

⁽²⁾ General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum €100,000 per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

This method will also be applied if a credit institution operates under different trademarks. This means that all eligible deposits with one or more of these trademarks are in total covered up to €100,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above €100,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

- a. certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- b. sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy, and retirement benefits;
- c. the depositor's marriage, judicial separation, dissolution of civil partnership, and divorce;
- d. sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person's death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at www.depositguarantee.ie

⁽³⁾ Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purposes of calculating the limit of €100,000.

⁽⁴⁾ Reimbursement

The responsible deposit guarantee scheme is:

**Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay,
Dublin 1, D01 F7X3.**

Tel: 01 2245800

Email: info@depositguarantee.ie

Website: www.depositguarantee.ie

It will repay your deposits (up to €100,000) within 10 working days from 1 January 2021 until 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.


Where the repayable amount cannot be made available within seven working days depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within five working days of a request. Access to the appropriate amount will only be made on the basis of data provided by the credit institution. If you have not been repaid within these deadlines, you should contact the deposit guarantee scheme.

Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.



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- i Climate Policy Initiative, Global Climate Finance: An Updated View 2021, November 2021
 - ii IPCC, Global Warming of 1.5°C, Summary for Policymakers 2018.
 - iii NFGS, A Call for action: Climate change as a source of financial risk, April 2019
 - iv European Commission, Commission action plan on financing sustainable growth, 8 March 2021
 - v EU Technical Expert Group on Sustainable Finance: Report on EU Green Bond Standard: Proposal for an EU Green Bond Standard
 - vi Climate Bonds Initiative, 2021 Green Bond Market Summary, January 2021
 - vii Climate Bonds Initiative, Media Release: Green issuance surpasses \$100 billion mark for 2021, 25 June 2021
 - viii S&P Global Market Intelligence, S&P Ratings forecasts moderate green bond market growth in 2019, 29 January 2021
 - ix Climate Bonds Initiative, Homepage (accessed August 2021)
 - x Climate Bonds Initiative, Green bonds market summary - H1 2021, 24 July 2021 (HL for underlined - https://www.climatebonds.net/system/tdf/reports/h1_2019_highlights_final.pdf)

 Denotes PwC assurance on the allocation of bond proceeds. The Reporting Criteria against which it was assessed is available at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds> and summarised in this mandate.